

abrdrn Dynamic Dividend Fund



ADAVX (Class A) / ADVDX (Inst. Class)

Q1 2022 Performance Data and Portfolio Composition

Objective

The Aberdeen Dynamic Dividend Fund seeks high current dividend income that qualifies for the reduced U.S. federal income tax rates created by the "Jobs and Growth Tax Relief Reconciliation Act of 2003," while also focusing on total return for long-term growth of capital.

Strategy

As a non-fundamental policy, under normal circumstances, the Fund invests at least 80% of its net assets in the equity securities of certain domestic and foreign corporations that pay dividend income that it believes are undervalued relative to the market and to the securities' historic valuations. The Fund may invest without limitation in the securities of foreign issuers that are publicly traded in the United States or on foreign exchanges, provided that no more than 25% of its net assets are invested in emerging markets. ESG (Environmental, Social and Governance) analysis is fully integrated into investment decisions for all equity holdings. As such, although ESG investing is not a principal strategy of the Fund, the Adviser considers and evaluates ESG factors as part of the investment research process and this analysis forms an integral component of the Adviser's investment analysis for all companies.

Fund information

	Class A	Institutional Class
Net Asset Value (NAV) as of 03/31/22	\$4.54	\$4.54
Ticker	ADAVX	ADVDX
CUSIP	003022423	003022431
Inception Date	12/30/2011	09/22/2003
Minimum Initial Investment	\$1,000	\$1,000,000
Gross/Net Expense Ratio	1.66% / 1.50%	1.39% / 1.25%
Distributions	Monthly Distributions/Annual Capital Gains	

Expenses stated as of the Fund's most recent prospectus. All classes of the Fund have contractual waivers in place and may not be terminated before February 28, 2023 without approval of the Independent Trustees.

Total Returns (as of 03/31/22)

	1 month	3 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Class A w/o sales charges	1.09	-4.65	-4.65	4.92	11.80	9.64	8.55	9.33
Class A with sales charges	-4.73	-10.13	-10.13	-1.11	9.61	8.35	7.91	8.70
Institutional Class	1.11	-4.59	-4.59	4.95	12.08	9.91	8.84	6.37
MSCI AC World Net Total Return	2.17	-5.36	-5.36	7.28	13.75	11.64	10.00	10.95

Discrete Annual Returns (as of 03/31/22)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Class A w/o sales charges	4.92	52.60	-12.73	0.04	13.37	16.11	-7.35	10.47	13.54	6.23
Institutional Class	4.95	53.30	-12.50	0.26	13.64	16.39	-7.12	10.74	14.13	6.45
MSCI AC World Net Total Return	7.28	54.60	-11.26	2.60	14.85	15.04	-4.34	5.42	16.55	10.55

The inception date for benchmark performance data is September 22, 2003, which is the inception date of the Institutional Class share, the oldest share class of the Fund.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. The performance data quoted represents past performance and current returns may be lower or higher. Class A shares have up to a 5.75% front-end sales charge and a 0.25% 12b-1 fee. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, which may be higher or lower than the performance shown above, please call 866-667-9231 or go to abrdrn.com/en-us/investor/fund-centre#literature.

Returns prior 5/7/18 reflect the performance of a predecessor fund. Please consult the Fund's prospectus for more detail.

Total returns assume the reinvestment of all distributions. Total returns may reflect a waiver of part of the Fund's fees for certain periods since inception, without which returns would have been lower. Indexes are unmanaged and provided for comparison purposes only. No fees or expenses are reflected. You cannot invest directly in an index.

NOT FDIC INSURED * NO BANK GUARANTEE * MAY LOSE VALUE

Key facts

Fund Manager(s)	Global Equity Team
Fund Size	\$122.0m
Number of Holdings	89
Primary Benchmark	MSCI AC World Net Total Return

Portfolio Characteristics

	Fund	Benchmark
Alpha	-0.01	0.00
Beta	1.04	1.00
Net Margin	18.10	18.01
P/E Ratio	16.17	19.08
R-Squared	96.00	100.00
Sharpe Ratio	0.76	0.80
Standard Deviation	17.91	16.97
Weighted Average Market Cap (bn USD)	278.45	385.73

Alpha is a measure of performance that takes the volatility of a mutual fund and compares its risk-adjusted performance to a benchmark index.

Beta is a measure of the volatility of a portfolio in comparison to a benchmark index.

R-squared is a statistical measurement that determines the proportion of a fund's return that can be explained by variations in the market, as measured by a benchmark index.

Sharpe ratio measures risk-adjusted performance.

Standard deviation measures historical volatility.

The Beta, Alpha, Standard Deviation and R-Squared are based on a 36 month rolling period.

Active Share*

Active Share	Active Share Change
80.47	-0.03

*Active Share is a holdings-based measure of active management representing the percentage of a portfolio that differs from a benchmark index. A vehicle with an Active Share of 0 would hold exactly the same portfolio as the benchmark index, while a vehicle with an Active Share of 100 would have no holdings in common with the benchmark.

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Top Ten Holdings

Apple Inc	3.4
Microsoft Corp	2.5
Alphabet Inc	2.0
AbbVie Inc	1.7
Broadcom Inc	1.7
CCR SA	1.5
Bristol-Myers Squibb Co	1.5
Coca-Cola Co/The	1.5
Enbridge Inc	1.5
Williams Cos Inc/The	1.4
Percent of Portfolio in Top Ten	18.7

Source : abrdn 03/31/22.

Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

Figures may not always sum to 100 due to rounding.

Sectors (%)

	Fund	Benchmark	Relative
Information Technology	18.0	22.4	-4.3
Financials	16.3	14.6	1.7
Health Care	12.8	11.9	0.9
Industrials	10.9	9.5	1.4
Consumer Discretionary	8.5	11.7	-3.2
Consumer Staples	7.0	6.9	0.1
Materials	5.5	5.0	0.4
Utilities	5.3	2.9	2.5
Others	14.2	15.2	-1.0
Cash	1.5	0.0	1.5

Risk Considerations

- (a) **Market Risk:** Potential losses that may arise from changes in the market conditions which in turn affect the market prices of the investments of the Fund.
- (b) **Issuer Risk:** The value of a security may decline for reasons directly related to the issuer, such as management performance, financial leverage and reduced demand for the issuer's goods or services.
- (c) **Equity Securities Risk:** The stock or other security of a company may not perform as well as expected, and may decrease in value, because of factors related to the company, to the industry in which the company is engaged, or to the market as a whole.
- (d) **Management Risk:** The Fund is subject to the risk that the Adviser or Subadviser may make poor security selections.
- (e) **Dividend Strategy Risk:** The Funds emphasis on dividend paying stocks could cause the Fund to underperform similar funds that invest without consideration of a companys track record of paying dividends or ability to pay dividends in the future. Dividend-paying stocks may not participate in a broad market advance to the same degree as other stocks, and a sharp rise in interest rates or economic downturn could cause a company to unexpectedly reduce or eliminate its dividend.
- (f) **Foreign Securities Risk:** Foreign securities are more volatile, harder to price and less liquid than U.S. securities. They are subject to different accounting and regulatory standards, and currency exchange rate, political and economic risks.
- (g) **Foreign Currency Exposure Risk:** The value of foreign currencies relative to the U.S. Dollar fluctuates in response to market, economic, political, regulatory, geopolitical or other conditions. Fluctuations in currency exchange rates may impact a Fund's returns more greatly to the extent the Fund does not hedge currency exposure or hedging techniques are unsuccessful.

Please read the prospectus for more detailed information regarding these and other risks.

Should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other fund information, please call 866-667-9231 to request a summary prospectus and/or prospectus, or download at <https://www.abrdn.com/en-us/us/investor/fund-centre#literature>. Please read the summary prospectus and/or prospectus carefully before investing any money. Investing in mutual funds involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund will be achieved.

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